



# FREE CREDIT MONITORING

## ★ THE FAIR CREDIT REPORTING ACT

The 2018 Fair Credit Reporting Act (FCRA) was amended to include free electronic credit monitoring for active-duty military, which includes: Active Duty Soldiers, Army National Guard, and Army Reservists under a call or order under the provision of law. Free credit monitoring is an important change that reinforces the U.S. Army's financial readiness initiative.

## ★ CREDIT MONITORING AND FINANCIAL READINESS

▶ Financial readiness is a key factor in keeping a Soldier's mind clear to focus on their duties and mission in the Army. Credit monitoring is a valuable tool for Soldiers and families because they can:

- Know changes in credit score both positive and negative
- Know who is looking at their credit report
- Know what is being reported on their credit report
- Protect against identity theft in its early stages.
- Receive notifications within 24 hours



▶ Eligible Soldiers are encouraged to sign up with all three Nationwide Consumer Reporting Agencies (NCRAs), by visiting each NCRA website, creating an account, and self-certifying active-duty status. Soldiers save \$120 to \$180 per year by signing up for the free service. Each NCRA provides electronic alerts when key changes occur to the credit report and offer additional features.



- ▶ Daily access to credit report
- ▶ Daily fraud alerts
- ▶ Up to \$25K in ID theft insurance



- ▶ Access to latest credit information
- ▶ Updated credit report every 30 days
- ▶ Data provided via private, secure connection



- ▶ 1-Touch Credit Lock
- ▶ Access to unlimited credit report refreshes
- ▶ Up to \$25K in ID theft insurance

## ★ RESOURCES:

- FTC Consumer Information: <https://www.consumer.ftc.gov/articles/0151-disputing-errors-credit-reports>
- FTC Identity Theft: <https://identitytheft.gov>
- Equifax: <https://www.equifax.com/personal/military-credit-monitoring>
- TransUnion: <https://www.transunion.com/active-duty-military-credit-monitoring>
- Experian: <https://www.experian.com/lp/military.html>



SECURING THE  
FINANCIAL  
FRONTLINE