

# SPENDING PLAN WORKSHEET

Use this worksheet to record how much money you spent this month, then use the information to help you plan next month's spending.

INCOME	MONTHLY (CURRENT)	MONTHLY (GOAL)
Soldier's net income (salary after taxes, benefits and other deductions)	\$	\$
Spouse's net income (salary after taxes, benefits and other deductions)	\$	\$
Other net income (child support, second job, etc., after taxes)	\$	\$
<b>Total monthly net income</b>	\$	\$

TRANSFERS AND EXPENSES	MONTHLY (CURRENT)	MONTHLY (GOAL)
Savings	\$	\$
Investments (TSP, 401(k), IRA, other investment accounts)	\$	\$
Payments on debts (auto loans, credit cards, student loans, etc., <b>but not mortgages</b> )	\$	\$
<b>Total monthly transfers and debt payments</b>	\$	\$

## HOUSING

Rent or mortgage	\$	\$
Renters insurance or homeowners insurance not included in mortgage	\$	\$
Utilities (electricity, gas, etc.)	\$	\$
Internet, cable and phones	\$	\$
Other housing expenses (pest control, lawn service, etc.)	\$	\$

## FOOD

Groceries and household supplies	\$	\$
Dining out	\$	\$
Other food expenses	\$	\$

## TRANSPORTATION

Auto/motorcycle insurance	\$	\$
Auto/motorcycle fuel	\$	\$
Auto/motorcycle service (maintenance, repairs, inspections, etc.)	\$	\$
Public transportation (Metro, bus, etc.) parking, tolls, ride sharing	\$	\$
Other transportation expenses	\$	\$

## HEALTH

Medicines and supplements	\$	\$
Health insurance/deductibles/co-pays	\$	\$
Other health expenses (dentists, glasses, contacts, etc.)	\$	\$

<b>PERSONAL AND FAMILY</b>	<b>MONTHLY (CURRENT)</b>	<b>MONTHLY (GOAL)</b>
Child care	\$	\$
Child and/or spousal support	\$	\$
Clothing and shoes	\$	\$
Laundry service/dry cleaning	\$	\$
Money given or sent to family members	\$	\$
Entertainment (movies, streaming services, magazines, etc.)	\$	\$
Vacations	\$	\$
Pets	\$	\$
Memberships and subscriptions	\$	\$
Other personal or family expenses	\$	\$

**OTHER EXPENSES**

Bank, credit card, ATM, and other fees	\$	\$
School costs (tuition, supplies, etc.)	\$	\$
Non-monthly expenses (life insurance, personal property taxes, etc.) ÷ 12	\$	\$
Gifts (estimated annual expenses ÷ 12)	\$	\$
Other expenses	\$	\$

**UNCATEGORIZED EXPENSES**

	\$	\$
	\$	\$
	\$	\$
	\$	\$
	\$	\$

<b>TOTAL MONTHLY EXPENSES</b>	\$	\$
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<u>ACTUAL INCOME</u>	-	<u>ACTUAL EXPENSES</u>	=	<u>ACTUAL DIFFERENCE</u>
\$		\$		\$
<u>INCOME GOAL</u>	-	<u>EXPENSE GOAL</u>	=	<u>DIFFERENCE GOAL</u>
\$		\$		\$

If your income is more than your expenses, you have money left to save or spend. If your expenses are more than your income, look for expenses to reduce or cut.

**CURRENT DEBT-TO-INCOME RATIO** \_\_\_\_\_ %

**DEBT-TO-INCOME RATIO GOAL** \_\_\_\_\_ %

To calculate debt-to-income ratio:  
 Total Debt Payments ÷ Total Income x 100  
 Note: This calculation excludes mortgage debt.

